

FISCAL NOTE

SB 1358 - HB 1379

March 19, 2007

SUMMARY OF BILL: Establishes a fee of \$50 for the 30-day renewal of a temporary license plate issued by a motor vehicle dealer. Any motor vehicle dealer or salesperson who permits the use of temporary plates in violation of the law is subject to license suspension or revocation.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Net Impact - \$231,800
State Expenditures – Net Impact – Not Significant

Assumptions:

- The Department of Revenues estimates an annual increase in state revenues from the renewal of approximately 4,635 temporary tags. (4,635 @ \$50)
- Any decrease in state revenues as a result of not collecting license fees from persons whose license has been suspended or revoked will be not significant.
- Any increase in state expenditures to investigate complaints versus any decrease in state expenditures as a result of no longer licensing and regulating persons whose license has been suspended or revoked will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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